

## KVTA HOA Budget for the year beginning 1 January 2020

**Note:** The KVTA fiscal Year begins on 1 January and ends on 31 December

Description	Month Due	Estimate
Insurance, General Liability and Directors and Officers Bond	February	1,750
USPS Post Office Box, Yearly Rental	September	118
Yearly Electrical compensation, Sprinkler and Lights	February	255
Web Site Yearly Registration and ISP Fee	December	110
Monthly Landscaping (\$450 per Month)	monthly	5,400
City of Houston Water (\$150 per month)	monthly	1,800
Additional Landscaping Expenses (Trimming)	as required	4,500
Maintenance and Repairs Contingency	as required	4,500
Miscellaneous Expenses	as required	500
Replace All Roofs	February ??	90,000
<b>Total</b>		<b>108,933</b>
Total Yearly Income (33 x 12 x \$88.90 per month)		33,660
Special Assessment for year 2020 (33*504)		16,632
<b>Delta for Year 2020</b>		<b>-58,641</b>
Emergency Contingency Reserve (reduced from \$25,000)		<b>20,000</b>
<b>Major Projects:</b>		
Paving (actual cost in 2017)	2020	35,000
Roofing (2020)	1996-2006	90,000
Painting (\$2000 per unit)	2022 ??	66,000

The proposed budget for the KVTA HOA for the year beginning 1 January 2020 is based on past years expenses and assumes that there are NO increases in those expenses. It also assumes that each owner pays their HOA monthly maintenance fee as well as the 2020 special assessment fee on time. That is rarely the case however we expect the 'overs' and 'unders' to be somewhat balanced. (updated 2 Dec 2019)

The major expense for this year is the replacement of all roofs for the complex. The projected date is February of 2020 but note that might occur in a different month.

Month/Year	On Hand	Income	Water	Landscape	Trimming	Misc	Repairs	Web Site	Insurance	Electric	Roofs	Balance
Oct 2019	103,056.34											103,056.34
Nov 2019	103,056.34	2,887.50	150.00	450.00		34.70						105,309.14
Dec 2019	105,309.14	2,887.50	150.00	450.00		21.00		110.00				107,465.64
Jan 2020	107,465.64	4,319.70	150.00	450.00		15.00	375.00					110,795.34
Feb 2020	110,795.34	4,319.70	150.00	450.00			375.00		1,750.00	255.00	90,000.00	22,135.04
Mar 2020	22,135.04	4,319.70	150.00	450.00			375.00					25,479.74
Apr 2020	25,479.74	4,319.70	150.00	450.00	4,500.00		375.00					24,324.44
May 2020	24,324.44	4,319.70	150.00	450.00			375.00					27,669.14
Jun 2020	27,669.14	4,319.70	150.00	450.00			375.00					31,013.84
Jul 2020	31,013.84	4,319.70	150.00	450.00			375.00					34,358.54
Aug 2020	34,358.54	4,319.70	150.00	450.00			375.00					37,703.24
Sep 2020	37,703.24	4,319.70	150.00	450.00		143.00	375.00					40,904.94
Oct 2020	40,904.94	4,319.70	150.00	450.00			375.00					44,249.64
Nov 2020	44,249.64	4,319.70	150.00	450.00			375.00					47,594.34
Dec 2020	47,594.34	4,319.70	150.00	450.00		25.00	375.00					50,914.04